

TOWNSHIP OF NUTLEY, ESSEX COUNTY
AFFORDABLE HOUSING TRUST FUND MONITORING REPORT

Annual Monitoring Report for period 1/1/2025 - 12/31/2025

Date of Settlement: June 12, 2020

Revenue Summary

Type	Amount Inception - 12/31/2024	Amount 1/1/2025 - 12/31/2025	Total as of 12/31/2025
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$999,485.96	\$193,818.00	\$1,193,303.96
Interest Earned	\$64,579.74	\$24,815.44	\$89,395.18
Other Income	\$0.00	\$0.00	\$0.00
Payments in Lieu of Construction	\$200,000.00	\$0.00	\$200,000.00
Total	\$1,264,065.70	\$218,633.44	\$1,482,699.14

Expenditure Summary

Administration	\$202,096.45	\$28,939.96	\$231,036.41
Affordability Assistance	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$0.00	\$0.00	\$0.00
Total	\$202,096.45	\$28,939.96	\$231,036.41

Trust Fund Account Balance as of December 31, 2024

\$1,061,969.25

Trust Fund Account Balance as of December 31, 2025

\$1,251,662.73